

Hamburg Township Library
Fiscal Year July 1, 2025 to June 30, 2026

Financial Notes: November 30, 2025 (5 months)

Line #	EXPLANATION OF BALANCE SHEET	At Month end % of Fund Balance	Page 1 of 2
1	Total = Assets, Liability, Fund Balance	\$ 4,198,088.73	100%
2	Less: Fixed Assets, Temporary Assigned, Restricted and Receivables.	\$ 1,459,112.82	34.76%
3	Less: Fixed Assets	\$ 1,407,935.53	33.54%
4	Less: Accrued Vac/Sick Leave	\$ 44,716.92	1.07%
5	Less: Prepaid Expenses	\$ -	0.00%
6	Less: Restrict Grant, Donations & Deferred Inflow: \$1,000.00 Adult Program & \$4,446.33 Youth Programs	\$ -	0.00%
7	Less: Due from Others, State Aid, Township, etc	\$ -	0.00%
8	Less: Due to FOHTL.ORG (Friends book store room sales)	\$ 449.10	0.01%
9	Less: CD Interest Receivable	\$ 6,011.27	0.14%
10	Net Funds (Before Board Assigned Funds & Bank Minimum Balances.) Matches line 25	\$ 2,738,975.91	65.24%

Line #	BANK ACCOUNTS SUMMARY	At Month end % of Fund Balance
11	Flagstar Bank Account Activity: Deposit = Tax Collection Revenue, State Aid, Penal Fines and Daily Inhouse sales. Account Activity: Expense = Payroll & all Check Disbursements.	
12	Flagstar - Checking Disbursement Account	\$ 46,008.31 1.10%
13	Flagstar - ICS Sweep Account to the Checking Disbursement Account	\$ 1,576,460.96 37.55%
	Flagstar - Credit Card Checking Account	\$ 6,725.21 0.160%
14	Total Flagstar Bank Accounts - General Operations	\$ 1,629,194.48 38.81%
15	Certificate of Deposit Accounts or Money Market Accounts - Board Assigned Funds & General use.	
16	#1. CIBC Bank CD 01/30/2026 119 Days @ 4.10%	\$ 281,474.42
17	#2 CIBC Bank CD 01/20/2026 119 days @ 4.10%	\$ 546,092.35
18	#3.	\$ -
19	#4. Flagstar CD 01/14/2026 119 days @ 4.00%	\$ 282,288.76
20	#5. Choice One Bank Money Market 2.90% Closed in October 2025	\$ -
	Total all Certificate of Deposits and Money Market Accounts	\$ 1,109,855.53 26.44%
21	Total All Funds in Banking Institutions	\$ 2,739,050.01 65.25%
22	Library in-house Petty Cash	\$ 375.00 0.01%
23	Less: Restricted Grant & Donations	\$ - 0.00%
24	Less: Due to FOHTL.ORG (Friends book store room sales)	\$ 449.10 0.01%
25	Total Cash All Funds (Matches line 10)	\$ 2,738,975.91 65.24%

CURRENT MONTH INCOME / EXPENSE TO FISCAL YEAR BUDGET			
26	INCOME		
27	Actual to date	\$ 115,629.42	8.63%
28	Yearly Budget with amendments	\$ 1,339,670.00	
	<i>Under Yearly Budget</i>	\$ (1,224,040.58)	
29	EXPENSE		
30	Actual to date	\$ 423,048.93	33.32%
31	Yearly Budget	\$ 1,269,507.02	
	<i>Under Yearly Budget</i>	\$ (846,458.09)	
32	<i>Board Assigned Funds to Balance Budget: if needed \$10,305.79</i>		
	Actual Net Income/ (Expense) at the closing of this month.	\$ (307,419.51)	

INTEREST ON INVESTMENTS.			
33	FLAGSTAR BANK ACCOUNTS: Checking & Savings	Checking	Savings
34	FLAGSTAR BANK ACCOUNT: Credit Card Checking	0.45%	3.80%
35			
36	Certificate of Deposit Accounts:		
37	#1. CIBC Bank CD 01/30/2026 119 Days @ 4.10%	Board Assigned Funds	
	#2 CIBC Bank CD 01/20/2026 119 days @ 4.10%	Board Assigned Funds	
38	#3		
39	#4. Flagstar CD 01/14/2026 119 days @ 4.00%	General Operations	
40	#5 Choice One Money Market Closed		

CURRENT CASH LIQUIDITY RELATED TO ALL CASH FUNDS		Page 2 of 2	
41	Total All Funds in Banking Institutions (see page 1, line 25)		\$ 2,738,975.91
42	Less: Flagstar Bank minimum level to avoid service fees.	\$ 50,000.00	
43	Less: Flagstar Bank Credit Card	\$ 6,725.21	
44	Less Temporary funds in CD accounts, Money Market, or Savings:		
	#1. CIBC Bank CD 01/30/2026 119 Days @ 4.10%	\$ 281,474.42	
	#2 CIBC Bank CD 01/20/2026 119 days @ 4.10%	\$ 500,000.00	
	#3.	\$ -	
	#4. Flagstar CD 01/14/2026 119 days @ 4.00%	\$ 282,288.76	
	#5. Choice One Bank Money Market 2.90% Closed in October 2025	\$ -	
45	Less: Other Board Assigned funds for Building & Program Development (Balance)	\$ -	
46		Total all Less items above	\$ 1,120,488.39
47	Net available for liquidity - Total Balance Sheet		\$ 1,618,487.52
	Liqud cash for operations in current budget year, without using Board Assigned Funds		