

Hamburg Township Library
Fiscal Year July 1, 2025 to June 30, 2026

Financial Notes: February 28, 2026 (8 months)

Line #	EXPLANATION OF BALANCE SHEET	At Month end % of Fund Balance
1	Total = Assets, Liability, Fund Balance	\$ 4,902,059.02 100%
2	Less: Fixed Assets, Temporary Assigned, Restricted and Receivables.	\$ 1,459,627.04 29.78%
3	Less: Fixed Assets	\$ 1,407,935.53 28.72%
4	Less: Accrued Vac/Sick Leave	\$ 44,716.92 0.91%
5	Less: Prepaid Expenses	\$ - 0.00%
6	Less: Restrict Grant, Donations & Deferred Inflow: \$1,000.00 Adult Program & \$4,446.33 Youth Programs	\$ - 0.00%
7	Less: Due from Others, State Aid, Township, etc	\$ 633.30 0.01%
8	Less: Due to FOHTL.ORG (Friends book store room sales)	\$ 797.00 0.02%
9	Less: CD Interest Receivable	\$ 5,544.29 0.11%
10	Net Funds (Before Board Assigned Funds & Bank Minimum Balances.) Matches line 25	\$ 3,442,431.98 70.22%

Line #	BANK ACCOUNTS SUMMARY	At Month end % of Fund Balance
11	Flagstar Bank Account Activity: Deposit = Tax Collection Revenue, State Aid, Penal Fines sales. and Daily Inhouse Account Activity: Expense = Payroll & all Check Disbursements.	
12	Flagstar - Checking Disbursement Account. Interest earning 0.45%	\$ 12,958.68 0.26%
13	Flagstar - ICS Sweep Account to the Checking Disbursement Account. Interest earning 3.80%	\$ 1,846,660.44 37.67%
	Flagstar - Credit Card Checking Account. Interest earning 0.45%	\$ 8,431.01 0.172%
14	Total Flagstar Bank Accounts - General Operations	\$ 1,868,050.13 38.11%
15	Certificate of Deposit Accounts, Board Assigned Funds & General Operational funds.	
16	#1. CIBC Bank CD 10/26/2026 269 Days @ 3.65%	\$ 285,289.18
17	#2 CIBC Bank CD 01/20/2027 12 months@ 3.65%	\$ 553,493.42
18	#3. Flagstar CD 1/14/2028 24 months @ 3.83%	\$ 286,021.25
19	#4. Flagstar CD 12/16/2026 364 days @ 3.78%	\$ 450,000.00
20		\$ -
21	Total all Certificate of Deposits	\$ 1,574,803.85 32.13%
22	Total All Funds in Banking Institutions	\$ 3,442,853.98 70.23%
23	Library in-house Petty Cash	\$ 375.00 0.01%
24	Less: Restricted Grant & Donations	\$ - 0.00%
25	Less: Due to FOHTL.ORG (Friends book store room sales)	\$ 797.00 0.02%
26	Total Cash All Funds (Matches line 10)	\$ 3,442,431.98 70.22%

CURRENT MONTH INCOME / EXPENSE TO FISCAL YEAR BUDGET		
27	INCOME	
28	Actual to date	\$ 1,266,585.04 94.54%
29	Yearly Budget with amendments <i>Under Yearly Budget</i>	\$ 1,339,670.00 \$ (73,084.96)
30	EXPENSE	
31	Actual to date	\$ 870,382.16 68.56%
32	Yearly Budget <i>Under Yearly Budget</i>	\$ 1,269,507.02 \$ (399,124.86)
33	<i>Board Assigned Funds to Balance Budget: if needed \$10,305.79</i>	
	Actual Net Income/ (Expense) at the closing of this month.	\$ 396,202.88
34	Board Assigned Funds by Categories	
35	• Building Facilities Development / Major Repairs	\$ 500,000.00
36	• Program & Services Development	\$ 485,000.00
	Total Board Assigned Funds	\$ 985,000.00