

Hamburg Township Library
Fiscal Year July 1, 2025 to June 30, 2026

Financial Notes: January 31, 2026 (7 months)

Page 1 of 2
At Month end
% of Fund
Balance

Line #	EXPLANATION OF BALANCE SHEET			At Month end % of Fund Balance
1	Total = Assets, Liability, Fund Balance		\$ 4,650,558.45	100%
2	Less: Fixed Assets, Temporary Assigned, Restricted and Receivables.		\$ 1,454,676.91	31.28%
3	Less: Fixed Assets	\$ 1,407,935.53		30.27%
4	Less: Accrued Vac/Sick Leave	\$ 44,716.92		0.96%
5	Less: Prepaid Expenses	\$		0.00%
6	Less: Restrict Grant, Donations & Deferred Inflow: \$1,000.00 Adult Program & \$4,446.33 Youth Programs			0.00%
7	Less: Due from Others, State Aid, Township, etc			0.00%
8	Less: Due to FOHTL.ORG (Friends book store room sales)	\$ 1,315.71		0.03%
9	Less: CD Interest Receivable	\$ 708.75		0.02%
10	Net Funds (Before Board Assigned Funds & Bank Minimum Balances.) Matches line 25		\$ 3,195,881.54	68.72%

Line #	BANK ACCOUNTS SUMMARY			At Month end % of Fund Balance
11	Flagstar Bank			
	Account Activity: Deposit = Tax Collection Revenue, State Aid, Penal Fines sales, and Daily Inhouse			
	Account Activity: Expense = Payroll & all Check Disbursements.			
12	Flagstar - Checking Disbursement Account		\$ 43,062.43	0.93%
13	Flagstar - ICS Sweep Account to the Checking Disbursement Account		\$ 1,570,796.18	33.78%
	Flagstar - Credit Card Checking Account		\$ 8,159.79	0.175%
14	Total Flagstar Bank Accounts - General Operations		\$ 1,622,018.40	34.88%
15	Certificate of Deposit Accounts or Money Market Accounts - Board Assigned Funds & General use.			
16	#1. CIBC Bank CD 10/26/2026 269 Days @ 3.65%		\$ 285,289.18	
17	#2 CIBC Bank CD 01/20/2027 12 months@ 3.65%		\$ 553,493.42	
18	#3. Flagstar CD 1/14/2028 24 months @ 3.83%		\$ 286,021.25	
19	#4. Flagstar CD 12/16/2026 364 days @ 3.78%		\$ 450,000.00	
20	Total all Certificate of Deposits and Money Market Accounts		\$ 1,574,803.85	33.86%
21	Total All Funds in Banking Institutions		\$ 3,196,822.25	68.74%
22	Library in-house Petty Cash		\$ 375.00	0.01%
23	Less: Restricted Grant & Donations			0.00%
24	Less: Due to FOHTL.ORG (Friends book store room sales)		\$ 1,315.71	0.03%
25	Total Cash All Funds (Matches line 10)		\$ 3,195,881.54	68.72%

CURRENT MONTH INCOME / EXPENSE TO FISCAL YEAR BUDGET

26	INCOME			
27	Actual to date	\$	904,331.09	67.50%
28	Yearly Budget with amendments	\$	1,339,670.00	
	<i>Under Yearly Budget</i>	\$	(435,338.91)	
29	EXPENSE			
30	Actual to date	\$	760,147.49	59.88%
31	Yearly Budget	\$	1,269,507.02	
	<i>Under Yearly Budget</i>	\$	(509,359.53)	
32	<i>Board Assigned Funds to Balance Budget: if needed \$10,305.79</i>			
	Actual Net Income/ (Expense) at the closing of this month.	\$	144,183.60	

INTEREST ON INVESTMENTS.

33	FLAGSTAR BANK ACCOUNTS: Checking & Savings	Checking	Savings	
34	FLAGSTAR BANK ACCOUNT: Credit Card Checking	0.45%	3.80%	
35				
36	Certificate of Deposit Accounts:			
37	#1. CIBC Bank CD 10/26/2026 269 Days @ 3.65%	Board Assigned Funds		
	#2 CIBC Bank CD 01/20/2027 12 months@ 3.65%	Board Assigned Funds		
38	#3. Flagstar CD 1/14/2028 24 months @ 3.83%	General Operations		
39	#4. Flagstar CD 12/16/2026 364 days @ 3.78%	General Operations		
40				

CURRENT CASH LIQUIDITY RELATED TO ALL CASH FUNDS			
41	Total All Funds in Banking Institutions (see page 1, line 25)		\$ 3,195,881.54
42	Less: Flagstar Bank minimum level to avoid service fees.	\$ 50,000.00	
43	Less: Flagstar Bank Credit Card	\$ 8,159.79	
44	Less Temporary funds in CD accounts, Money Market, or Savings:		
	#1. CIBC Bank CD 10/26/2026 269 Days @ 3.65%	\$ 285,289.18	
	#2 CIBC Bank CD 01/20/2027 12 months@ 3.65%	\$ 500,000.00	
	#3. Flagstar CD 1/14/2028 24 months @ 3.83%	\$ 286,021.25	
	#4. Flagstar CD 12/16/2026 364 days @ 3.78%	\$ 450,000.00	
		0 \$ -	
45	Less: Other Board Assigned funds for Building & Program Development (Balance)	\$ -	
46		Total all Less items above \$ 1,579,470.22	
47	Net available for liquidity - Total Balance Sheet		\$ 1,616,411.32
	Liquid cash for operations in current budget year, without using Board Assigned Funds		