

**Hamburg Township Library**  
**Fiscal Year July 1, 2025 to June 30, 2026**

Financial Notes: April 30, 2026 (10 months)

Line #	EXPLANATION OF BALANCE SHEET	At Month end % of Fund Balance
1	<b>Total = Assets, Liability, Fund Balance</b>	\$ 4,899,749.94 100%
2	<b>Less: Fixed Assets, Temporary Assigned, Restricted and Receivables.</b>	\$ 1,466,204.85 29.92%
3	Less: Fixed Assets	\$ 1,407,935.53 28.73%
4	Less: Accrued Vac/Sick Leave	\$ 44,716.92 0.91%
5	Less: Prepaid Expenses	\$ 473.75 0.01%
6	Less: Restrict Grant, Donations & Deferred Inflow: \$1,000.00 Adult Program & \$4,446.33 Youth Programs	0.00%
7	Less: Due from Others, State Aid, Township, etc	\$ 534.28 0.01%
8	Less: Due to FOHTL.ORG (Friends book store room sales)	\$ 1,554.25 0.03%
9	Less: CD Interest Receivable	\$ 10,990.12 0.22%
10	<b>Net Funds</b> (Before Board Assigned Funds & Bank Minimum Balances.) Matches line 25	\$ 3,433,545.09 70.08%

Line #	BANK ACCOUNTS SUMMARY	At Month end % of Fund Balance
11	<b>Flagstar Bank</b> Account Activity: Deposit = Tax Collection Revenue, State Aid, Penal Fines sales. and Daily Inhouse Account Activity: Expense = Payroll & all Check Disbursements.	
12	Flagstar - Checking Disbursement Account. Interest earning 0.45%	\$ 25,903.37 0.53%
13	Flagstar - ICS Sweep Account to the Checking Disbursement Account. Interest earning 3.80%	\$ 1,828,086.38 37.31%
14	Flagstar - Credit Card Checking Account. Interest earning 0.45%	\$ 969.49 0.020%
14	<b>Total Flagstar Bank Accounts - General Operations</b>	\$ 1,854,959.24 37.86%
15	Certificate of Deposit Accounts, Board Assigned Funds & General Operational funds.	
16	#1. CIBC Bank CD 10/26/2026 269 Days @ 3.65%	\$ 285,289.18
17	#2 CIBC Bank CD 01/20/2027 12 months@ 3.65%	\$ 553,493.42
18	#3. Flagstar CD 1/14/2028 24 months @ 3.83%	\$ 286,021.25
19	#4. Flagstar CD 12/16/2026 364 days @ 3.78%	\$ 454,961.25
20		\$
21	<b>Total all Certificate of Deposits</b>	\$ 1,579,765.10 32.24%
22	<b>Total All Funds in Banking Institutions</b>	\$ 3,434,724.34 70.10%
23	Library in-house Petty Cash	\$ 375.00 0.01%
24	Less: Restricted Grant & Donations	0.00%
25	Less: Due to FOHTL.ORG (Friends book store room sales)	\$ 1,554.25 0.03%
26	<b>Total Cash All Funds</b> (Matches line 10)	\$ 3,433,545.09 70.08%

CURRENT MONTH INCOME / EXPENSE TO FISCAL YEAR BUDGET

27	<b>INCOME</b>		
28	Actual to date	\$ 1,443,059.12	107.72%
29	Yearly Budget with amendments	\$ 1,339,670.00	
29	<i>OverYearly Budget</i>	\$ 103,389.12	
30	<b>EXPENSE</b>		
31	Actual to date	\$ 1,049,922.57	82.70%
32	Yearly Budget	\$ 1,269,507.02	
32	<i>Under Yearly Budget</i>	\$ (219,584.45)	
33	<i>Board Assigned Funds to Balance Budget: if needed \$10,305.79</i>		
33	<b>Actual Net Income/ (Expense) at the closing of this month.</b>	\$ 393,136.55	

34	<b>Board Assigned Funds by Categories</b>		
35	● Building Facilities Development / Major Repairs	\$ 500,000.00	
36	● Program & Services Development	\$ 485,000.00	
36	<b>Total Board Assigned Funds</b>	\$ 985,000.00	